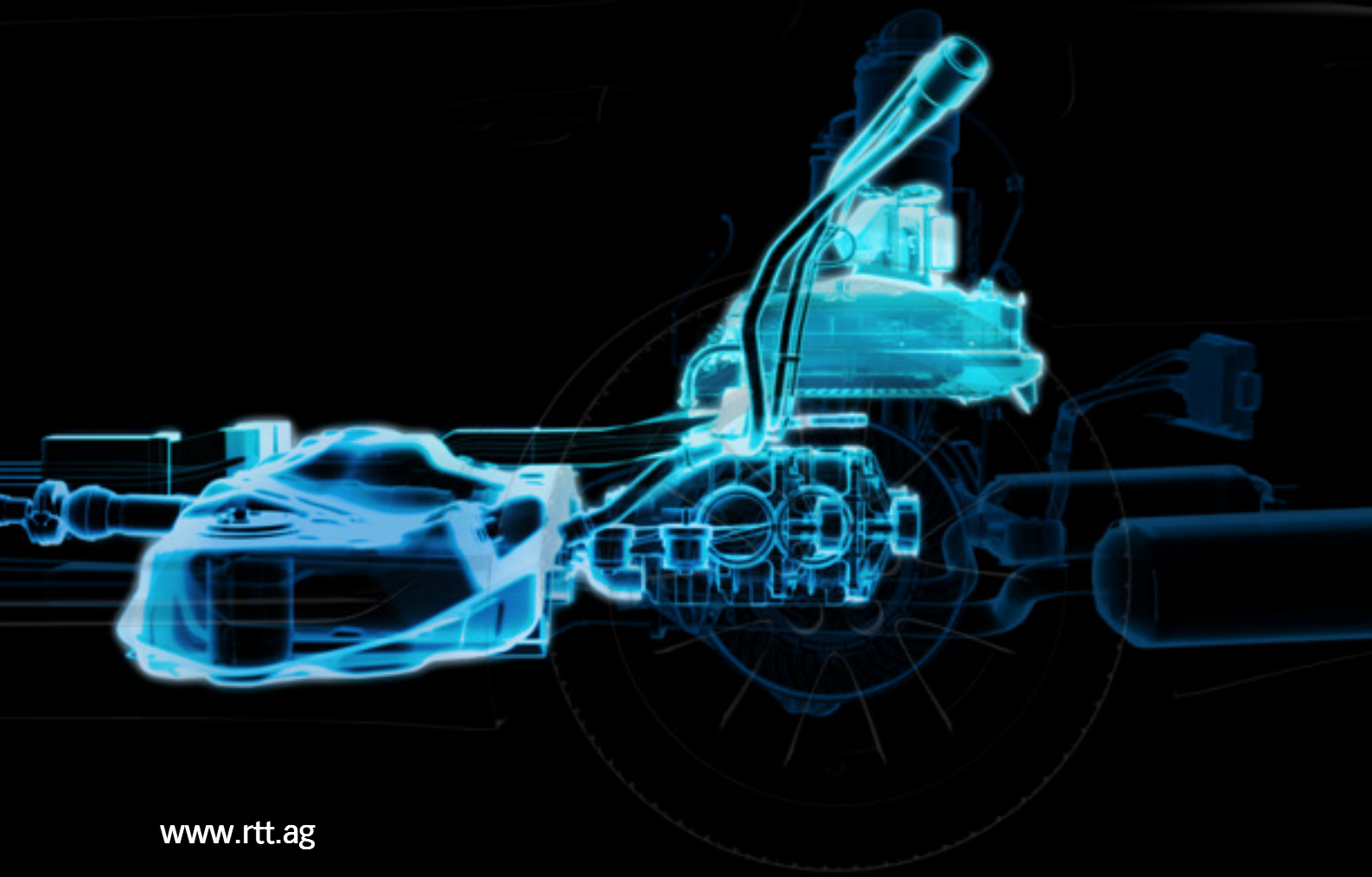


Quarterly Report
Second quarter, 2007



www.rtt.ag



HIGHLIGHTS, Earnings statement according to US-GAAP

Preliminary results

2nd Quarter 2007

_ Turnover	€5,165 thousand
Increase compared to previous year by	+74 percent
_ EBITDA	€459 thousand
Increase compared to previous year by	+65 percent
_ EBT	€272 thousand
Increase compared to previous year by	+45 percent
_ Operative cash flow	€34 thousand

First Half Year, 2007

_ Turnover	€9,182 thousand
Increase compared to previous year by	+60 percent
_ EBITDA	€988 thousand
Increase compared to previous year by	+59 percent
_ EBT	€650 thousand
Increase compared to previous year by	+36 percent
_ Operative cash flow	€2,409 thousand

RTT Share

_ Signed capital	3,116,000 EUR
_ Share price over 12 months (peak/trough/current)	11.60 / 8.05 / 10.40 EUR per share
_ Market capitalisation (current)	€32,251,000
_ ISIN / WKN	DE0007012205 / 701220
_ Exchanges traded on	Open Market Frankfurt / Xetra

Munich, August 2007

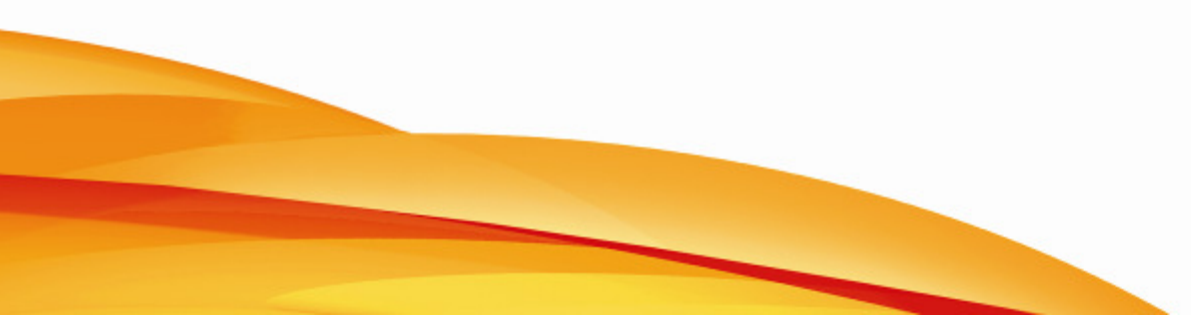
Dear Shareholder!

We have kept our expansion course in an economic climate that has remained positive overall, despite slight setbacks, and would like to present the major points in the second quarter and first half of 2007 in this quarterly report. The positive result can also be seen in staff development currently totalling 230 employees at our Munich headquarters and US and Korean subsidiaries.

July 13, 2007, saw the AGM for the 2006 financial year in our Munich offices, where we gave our shareholders and the press a thorough presentation of our development during the financial year of 2006. The agenda was approved without reservation at the meeting. We are pleased to report that Prof. Dr. Uli Göhner (chairman), Dr. Helmut Weinzierl and Mr. Roberto Schettler will be continuing their support as supervisory board members.

The Bavarian Ministry of Economic Affairs, Infrastructure, Transport and Technology awarded RTT the *Bayerns Best 50* award for the second time. The Bavarian government confers this award to companies that have shown exceptional growth in the past years, while substantially increasing their staff numbers.

We were proud to receive the PACE Award (Premier Automotive Suppliers' Contribution to Excellence), a coveted award from Automotive News in the USA. The prize – a seal of quality in innovation recognised all over the world – was conferred at a prestigious gala evening in Detroit. The annual PACE Award is reserved for companies that have proven their excellence in technological innovation along with above-average expansion in the international arena.





PACE Award – Prizegiving in Detroit

Individual business areas

Virtual Prototyping

We launched the new versions of RTT DeltaGen and RTT Portal at the end of July. The two RTT tools not only create ultra-realistic visualisation with a host of new features, but also a number of options to speed up the work process.



High-end visualisation: high-quality mirroring and reflection

The visual highlight of RTT DeltaGen 7.0 is the new user interface with yet more improvements in ergonomics. One major change involves processes and data management with further simplification. Focus was set on assembly handling, enabling different users to work on the same project at the same time independently of one another, as well as direct connection to our RTT Portal for direct access to material and object libraries. A highlight in itself, RTT ReaLight allows users more realistic – and importantly, more rapid – real-time, true-to-life shadow simulation.



The new RTT DeltaGen 7.0 interface – more intuitive, more efficient.

Our new RTT Portal Mobile allows more flexible asset management. Selected RTT Portal content can be saved on a notebook to be worked on while on the move.

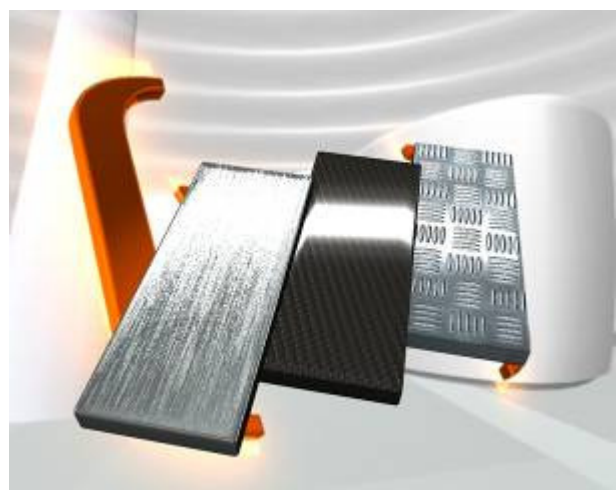


RTT Portal 3.0 materials and objects library, now easily accessible from RTT DeltaGen 7.0.

The new versions have raised the standards for the industry in terms of high-end quality and workflow efficiency, and we look forward to attracting many new customers.

Software alliance

Extensive material visualisation research at RTT has not only played a major role in our success story for the last few years, but has also earned us a leading position on the international market for professional high-end visualisation. Vizrt, a global TV graphics software house with major names in the TV industry such as CNN, CBS, Fox, BBC and Sky as customers, asked us about integrating our visualisation know-how into their software, which resulted in the “RTT Advanced Materials” plug-in. Equipping virtual TV studios with a variety of materials or fade-in techniques with computer-generated objects and animations has never been so easy, and the results so professional.



High-end materials in Vizrt software – “RTT Advanced Materials”

RTT Showroom

We have built on our success at the Geneva Motor Show, where RTT produced impressive projects for customers such as Audi and Maserati. We are running full speed ahead for the upcoming Frankfurt International Motor Show. Again, this year will see unique RTT visualisation solutions at the automotive manufacturers' booths to attract the attention of the exhibition's many guests to the new models.

The trend towards 3D configurators as an effective instrument in product communication has kept its upward course. Ever increasing numbers of manufacturers have put their ranges into a virtual, interactive form for their customers to enjoy. We have many years of experience to draw upon with our individual configurator solutions in terms of technology and content. Alongside our projects in the automobile segment, the second quarter saw our first 3D furniture configurator; we created a configuration prototype capable of real-time implementation for the Kalidro table series at Steelcase Werndl AG's Bavarian Days 2007 event. The aim of the furniture configurator was to provide an efficient, state-of-the-art sales tool for the Steelcase sales network, a tool that would not only support surface finish combination, unit and furniture group configuration, but also render a photorealistic visualisation of a certain furniture item in a complete interior architecture scenario. This new sales concept found the dealers' definite approval at the internal event, and development of the configurator for international deployment is planned. We are looking forward to extend our co-operation.



Steelcase Werndl's interactive furniture configurator

Once again, we have supported Audi in marketing the new Audi R8 with the Audi R8 viewer. The legendary racing city of Le Mans saw a new real-time configurator during the famous 24-hour racing event. The Audi R8 viewer allows a plethora of configuration options that can be activated in real time in unbeatable visual quality; plans for widespread deployment in the Audi dealer network will allow customers to configure their own dream Audi R8.



Audi R8 viewer by RTT

Financials in the second quarter and first half of 2007

The figures from the second quarter and first half of the year clearly reflect RTT's continued massive expansion course and the investment activity involved.


Quarterly turnover increased by 74% to €5,165 million, while the first six months figure increased by 60% to €9,182 million.

Earnings before interest, tax and depreciation (EBITDA) increased by 65% to €459 thousand for the quarter and 59% to €988 thousand for the first half of the year. The preliminary annual surplus increased disproportionately due to the relatively low tax burden.

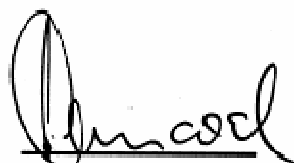
Summing up, the company has continued to enjoy a course of dynamic growth that corresponds to our strategic goal – positioning the company as the leading supplier of visualisation technologies and services.

Munich, August 2007

RTT Board Members



Ludwig Fuchs



Christoph Karrasch

Annex

- _ Earnings Statements 2nd quarter and 1st half of 2007 according to US GAAP
- _ Earnings Statements 2nd quarter and 1st half of 2007 according to HGB
[German Commercial Code]
- _ Balance sheet as of June 30, 2007
- _ Cash flow 2nd quarter and 1st half of 2007 according to HGB [German
Commercial Code]



_ Consolidated Earnings Statement, according to US GAAP

	Q2 2006 EUR	Q2 2007 EUR	1st HY 2006 EUR	1st HY 2007 EUR
Turnover	2,972,409.94	5,165,049.40	5,733,224.16	9,182,241.30
Misc. operating revenues	28,546.79	49,462.37	67,332.07	179,333.60
Material expenses; expenses for services received	87,947.12	831,018.83	167,283.97	1,062,239.09
Staffing expenses	1,781,191.56	2,697,694.20	3,431,752.82	5,276,662.21
Misc. operating expenses	853,318.64	1,226,626.28	1,578,489.64	2,034,344.96
EBITDA	278,499.41	459,172.46	623,029.80	988,328.64
Write-downs on tangible assets as well as intangible assets	132,883.70	220,713.51	244,591.95	431,667.69
EBIT	145,615.71	238,458.95	378,437.85	556,660.95
Interest revenues and payments	42,007.03	33,673.23	98,590.84	93,067.34
EBT	187,622.74	272,132.18	477,028.69	649,728.29
Income tax	154,316.16	63,923.38	297,176.22	166,615.73
Misc. taxes	1,003.20	971.13	1,844.64	2,019.64
Preliminary net earnings according to US GAAP	32,303.38	207,237.67	178,007.83	481,092.92
Preliminary earnings per share	0.01	0.07	0.06	0.15

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Annual surplus	32,303.38	207,237.67	178,007.83	481,092.92

_ Consolidated Balance Sheet as of June 2007

	2006 EUR	2007 EUR
Assets		
Liquid funds	332,525.70	985,303.57
Short-term securities	3,786,073.30	3,548,078.20
Accounts receivable	2,297,637.03	3,811,447.25
Inventory	190,000.00	424,081.40
Prepayments and misc. assets	284,596.61	219,585.80
Total current assets	6,890,832.64	8,988,496.22
Tangible assets	1,211,640.80	1,662,433.33
Intangible assets	354,239.23	783,245.79
Total fixed assets	1,565,880.03	2,445,679.12
Total assets	8,456,712.67	11,434,175.34
Liabilities		
Accounts payable	375,097.25	730,673.25
Reserves and contingencies	1,389,887.73	1,695,913.00
Accruals and misc. liabilities	915,375.18	1,894,124.16
Total current liabilities	2,680,360.16	4,320,710.41
Pension reserves	90,481.00	105,417.00
Total long-term liabilities	90,481.00	105,417.00
Signed equity	1,558,000.00	3,116,000.00
Capital reserve	2,731,046.00	1,173,046.00
Reserve for own shares	13,241.10	13,241.10
Profit reserve	1,205,576.58	2,227,014.85
Accumulated profit	178,007.83	481,092.92
Currency conversion adjustment		-2,346.94
Total liabilities	8,456,712.67	11,434,175.34

_ Consolidated Cash Flow, according to HGB [German Commercial Code]

	Q2 2006	Q2 2007	1 st HY 2006	1 st HY 2007
	€ thousand	€ thousand	€ thousand	€ thousand
Cash flow from operations				
Annual surplus/deficit	32	207	178	481
Write-downs	132	221	245	432
Increase/decrease in long-term reserves				
Increase/decrease in WIP	-50	-39	-5	51
Increase/decrease in misc. inventory			-3	
Increase/decrease in accounts receivable	-460	-589	-397	184
Increase/decrease in receivables from affiliated companies				
Increase/decrease in receivables from misc. assets	48	39	-13	14
Increase/decrease in reserves	7	-86	46	-237
Increase/decrease in accounts payable	127	362	-66	64
Increase/decrease in prepayments	-57	-27	-92	-59
Increase/decrease in accruals	-188	-54	544	1,479
Total	-409	34	437	2,409
Cash flow from investment activity				
Disposals/investments in intangible assets				
Disposals/investments in tangible assets	-435	-401	-738	-801
Disposals/investments in financial assets				
Total	-435	-401	-738	-801
Cash flow from financing activity				
Change in capital		-2		-2
Misc. operating revenues				
Increase/decrease in bank loans/overdrafts				
Increase/decrease in misc. liabilities	-103	-223	-219	-356
Total	-103	-225	-219	-358
Cash at beginning of period	5,052	5,126	4,625	3,284
Increase/decrease	-947	-592	-520	1,250
Cash at end of period	4,105	4,534	4,105	4,534